



# **Government of South Australia**

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## South Australian Motor Sport Board

### **2025-26 Annual Report**

#### **SOUTH AUSTRALIAN MOTOR SPORT BOARD**

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Date approved by the Board: 23 September 2026

Date presented to Minister: 30 September 2026

To:

Premier of South Australia

This annual report will be presented to Parliament to meet the statutory reporting requirements of the *South Australian Motor Sport Act 1984*, *South Australian Motor Sport Regulations 2014* and the requirements of Premier and Cabinet Circular *PC013 Annual Reporting*.

This report is verified to be accurate for the purposes of annual reporting to the Parliament of South Australia.

Submitted on behalf of the SOUTH AUSTRALIAN MOTOR SPORT BOARD by:

Andrew Daniels

**Chair/Presiding Member**

Date: 30 September 2026

Signature: 

## From the Presiding Member

The team at the South Australian Motor Sport Board (SAMSB), led by Chief Executive Mark Warren, are responsible for the promotion of the annual bp Adelaide Grand Final and the biennial Bridgestone World Solar Challenge events.

In exciting news for South Australia, and as announced by the Premier on 19 February 2026, Adelaide will be the home of the MotoGP Grand Prix of Australia from 2027. The Board will now also be responsible for delivery of this event, as well as the redevelopment of the Adelaide Street Circuit, which is still in the design phase.

The Board also have the responsibility to manage the provision and acquittal of the Government's sponsorship of the Adelaide Motorsport Festival and Adelaide Rally (both annual events promoted by Massive Events Pty Ltd).

The Government also relies on SAMSB advice in relation to other motorsport matters from time to time.

### Funding Acquittals

#### Adelaide Motorsport Festival

The Adelaide Motorsport Festival was successfully held from 27 February to 1 March 2026. The State Budget provided \$1.486 million in funding to hold the 2025 event

#### Adelaide Rally

The Adelaide Rally is the only Tarmac Rally to operate in Australia and was successfully held from 21-23 November 2025. The State Budget provided \$525,000 in funding to hold the 2025 event.

Funding for both the Adelaide Motorsport Festival and Adelaide Rally events, conducted by Massive Events Group, is administered by the South Australian Motor Sport Board on behalf of government.

### Our Events

#### World Solar Challenge

In 1982, solar pioneers Hans Tholstrup and Larry Perkins embarked on a quest that would see them drive a home-built solar car across Australia from west to east. Inspired by this achievement and his own pioneering vision, Hans urged others to explore the boundaries of sun-powered transport. And so the World Solar Challenge was born.

Made possible with the support of Naming Rights Partner, Bridgestone Corporation, the event brings 1,200-1,500 of the world's brightest young minds to South Australia every second year, creating the opportunity for them to choose Adelaide as their future workplace with our burgeoning tech sectors in space, defence, and renewable energy.

Last year 34 teams from 17 countries, economies or regions contested the event held from 24-31 August 2025. The 2025 event saw 867 event participants and 105 volunteers (83 national and 22 international), not including the hundreds of families,

friends, and other event enthusiasts from all over the world that travelled to South Australia to support and celebrate the teams' achievements.

As the world debates climate change and looks to find solutions to more sustainable mobility, these incredible young people are innovating and collaborating towards a better world.

The winners of the 2025 event were:

**Challenger Class**

- o 1st | Brunel Solar Team – The Netherlands
- o 2nd | Solar Team Twente – The Netherlands
- o 3rd | Innoptus Solar Team – Belgium

**Cruiser Class**

- o 1st | VTC – Hong Kong
- o 2nd | Solaride – Estonia
- o 3rd | Onda Solare - Italy

**Bridgestone E8 Commitment Award** | The Iron Lions Solar Team – USA

**CSIRO Technical Innovation Award** | Onda Solare – Italy

**PR & Media Award** | University of Michigan Solar Car Team – USA

**David Fewchuck Spirit of the Event Award** | Mechanical Scrutineering Team & NT Department of Motor Vehicle Registry

**Rinstrum Precision Weight Award** | University of Michigan Solar Car Team – USA

**Event Safety Award** | Eclipse ETS – Canada

Adelaide Grand Final

The 2025 Adelaide Grand Final was successfully held from 27-30 November and was the first event in the new Grand Final format. 4 contenders. 3 races. 1 champion.

As announced on the Sunday of the event, Adelaide has been confirmed as the home of Australia's greatest motorsport event with a landmark agreement with Supercars to lock in the bp Adelaide Grand Final until 2034. This long-term commitment guarantees the biggest event on the Supercars calendar will continue to roar through the streets of Adelaide until the middle of next decade, delivering world-class racing and a significant economic benefit to South Australians.

Building on the continued success of the event, the 2025 Adelaide Grand Final again exceeded all expectations on and off the track with an estimated 285,700 fans attending, generating a record \$100.7 million in economic activity with significant broader benefits for the profile of the city and the state. A record crowd of 102,200 attended the Sunday of the event, more than either of the AFL or NRL Grand Finals.

On the track, Walkinshaw Andretti United's Chaz Mostert won his first Repco Supercars Championship driving a Ford Mustang – a fitting end to a very exciting 600km of racing and the perfect start to the inaugural Grand Final format.

Grove Racing's Matthew Payne got the jump on pole-sitter Broc Feeney and led from start to finish, claiming his second Adelaide 500/Adelaide Grand Final round win. Joining them on the podium were last year's Supercars Champion Will Brown, who finished third overall in the Championship behind Chaz and Broc.

There was also championship drama in the Battery World Aussie Racing Cars, with the title fight going down to the last corner of the last race of the season. Kody Garland and Joel Heinrich clashed exiting the final corner, sending Heinrich into the wall with Garland going on to win the race and the championship.

Porsche Paynter Dixon Carrera Cup also crowned a champion with Dylan O'Keeffe getting the better of title rival Harri Jones in the decider.

South Australian Bradley Vaughan scored an emotional win in the Dunlop Super2 Series – the first win for Brad Jones Racing in the second-tier series in more than a decade. Tickford Racing's Rylan Gray had already wrapped up the Super2 title following his race win on Saturday.

Adelaide's own Todd Hazelwood completed a clean sweep of the Trico Trans Am Series, on a weekend in which he secured his second consecutive championship win in the category.

We also celebrated 40 years of the Adelaide Street Circuit and were delighted to have Formula One returning to the streets of Adelaide with David Coulthard and Scott Speed wowing the crowd on the Thursday of the event with the sound of the V8s reverberating around the city.

We again had a wide range of off-track attractions with something for almost everyone! NAPA Speedway was unfortunately rained out on Friday and Saturday but was still very well supported by the Adelaide speedway community on the Thursday. AUSX Supercross Championship delivered another strong result with the introduction of reserved seating in the iconic Heritage Grandstand, ensuring people of all ages were able to witness their Grand Final event on Saturday evening. We also staged two iconic post-race concerts headlined by Lenny Kravitz on Saturday night, and AC/DC on Sunday night. It was an event for the ages.

Rounding out the successes, the Adelaide Grand Final was awarded the Fans Favourite for the fourth consecutive time at the Supercars Gala Dinner on Monday 1 December. The competition is getting stronger and stronger for this award, and Adelaide is determined to keep its position right up the very top.

The 2026 event will be held from 26-29 November, with Supercars on track on Friday, Saturday and Sunday of the event for 600km of adrenalin fuelled racing.

I would like to thank the entire team at the South Australian Motor Sport Board for their continued efforts and look forward to a successful – and very busy – 2026!



Andrew Daniels

**Presiding Member**

South Australian Motor Sport Board

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## Overview: about the agency

### Our Strategic Focus

The South Australian Motor Sport Board (SAMSB) is a statutory authority, established on 8 September 2022 pursuant to the *South Australian Motor Sport Act (SA) 1984*. The Chief Executive was designated Employing Authority at that time.

The Board's responsibilities are to manage and drive national and international awareness of motorsport events in South Australia, as well as attracting motorsport events to our State.

We have been charged with providing opportunities to promote the local economy by prioritising South Australian businesses to showcase their products and to ensure that local suppliers are prioritised for local events.

The key objectives and measures of success for the SAMSB for 2025 were:

- the safe and on-time promotion, construction & staging of the 2025 Adelaide Grand Final event, held from 27-30 November;
- the safe and on-time promotion and staging of the 2025 World Solar Challenge event, held from 24-31 August;
- the assessment, administration and acquittal of grand funding for the Adelaide Motorsport Festival and Adelaide Rally;
- providing an increased economic benefit to the State.

### Our Board



Andrew Daniels  
**Presiding Member/Chair**



Carolyn Mitchell  
**Deputy Presiding Member/Deputy Chair**



Lisa Bishop  
**Member**



Anna Hurley  
**Member**



**Ish Davies**  
**Member**



**Jamie McClurg**  
**Member**



**Mark Phelps**  
**Member**



**Michael Masi**  
**Member**

### **Finance Risk & Audit Committee**

The Committee is comprised of:

Chair | Mark Phelps  
Members | Lisa Bishop, Anna Hurley  
Secretary | Melissa Mailler

### **Changes to the agency**

During 2025-26 there were no changes to SAMSB's structure and objectives as a result of internal reviews or machinery of government changes.

### **Our Minister**

Hon Peter Malinauskas MP, Premier of South Australia

## Our Executive Team

Mark Warren, Chief Executive

Melissa Mailler, Head of Business Operations | Board Secretary

Rebecca Lawson, Commercial Director

Tina Fouyaxis, Head of Marketing

Liam Curkpatrick, Head of Motorsport

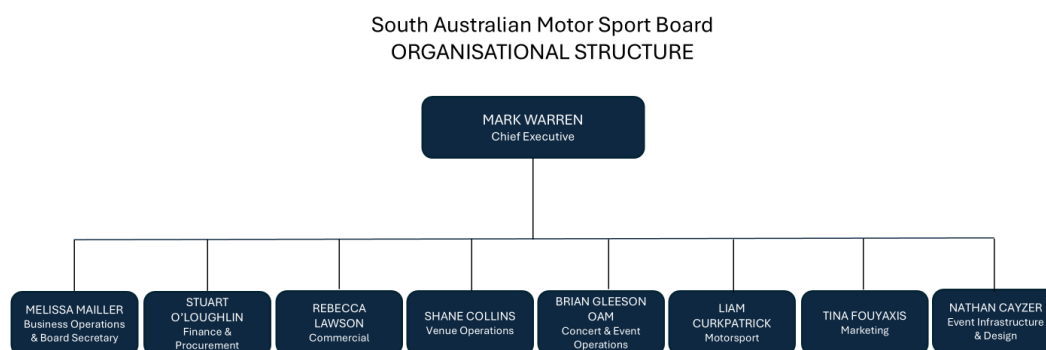
Stuart O'Loughlin, Head of Finance

Shane Collins, Head of Venue Operations

Nathan Cayzer, Head of Event Design & Infrastructure

Brian Gleeson OAM, Head of Concerts & Event Operations

## Our Organisational Structure



## Legislation administered by the agency

*South Australian Motor Sport Act 1984*

*South Australian Motor Sport Regulations 2014*

*South Australian Motor Sport (Miscellaneous) Amendment Act 2022*

## The agency's performance

### Performance at a glance

There were nine meetings of the South Australian Motor Sport Board held from 1 July 2025 to 30 June 2026, with attendances as follows:

| Board Member     | Position                             | Meetings Attended |
|------------------|--------------------------------------|-------------------|
| Andrew Daniels   | Presiding Member/Chair               | 8                 |
| Carolyn Mitchell | Deputy Presiding Member/Deputy Chair | 9                 |
| Lisa Bishop      | Member                               | 9                 |
| Ish Davies       | Member                               | 8                 |
| Anna Hurley      | Member                               | 8                 |
| Michael Masi     | Member                               | 9                 |
| Jamieson McClurg | Member                               | 9                 |
| Mark Phelps      | Member                               | 9                 |

### Agency specific objectives and performance

The South Australian Motor Sport Board is a statutory authority, re-established on 8 September 2022 pursuant to the *South Australian Motor Sport Act 1984*.

The Board's responsibilities are to manage and drive national and international awareness of motorsport events in South Australia, as well as attracting motorsport events to our State.

We have been charged with providing opportunities to promote the local economy by prioritising South Australian businesses to showcase their products and to ensure that local suppliers are prioritised for local events.

## Corporate performance summary

Under S27d (1) of the *South Australian Motor Sport Act 1984* the Board must, in relation to each motor sport event promoted by the Board, or in relation to which the Board performs functions under this Act, prepare and provide to the Minister a report setting out:

- a) The total attendance at the motor sport event; and
- b) Any other information required by the Regulations.

The information as provided to the Premier, as Minister, is set out below.

The 2025 Adelaide Grand Final event was held from 27-30 November 2025.

The total attendance over the four days of the 2025 event was estimated to be 285,700

This information was provided to the Premier immediately post the State Election.

There is no further information required by the Regulations.

## Agency performance management and development systems

| Performance management and development system | Performance                                                                                                                     |
|-----------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|
| Six monthly reviews                           | All staff undertake six monthly reviews and regular informal and formal feedback                                                |
| Post-performance review training plans        | Through the review process, and throughout the year, staff can discuss appropriate internal and external training opportunities |

## Work health, safety and return to work programs

| Program name        | Performance                                                                                                                                                                                                                                                                        |
|---------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| First Aid           | There are four First Aiders and one Mental Health First Aid employee in the organisation                                                                                                                                                                                           |
| Online WHS training | All staff are inducted with DPC workplace WHS and government requirements.                                                                                                                                                                                                         |
| Event Safety        | All event staff are inducted with relevant WHS requirements.<br>External contractors are engaged to provide First Aid and Emergency Services Support for SAMSB run events.<br>An external Safety Consultant is engaged by SAMSB to ensure compliance with all relevant legislation |

| <b>Workplace injury claims</b>                                                                          | <b>Current year<br/>2025-26</b> | <b>Past year<br/>2024-25</b> | <b>% change<br/>(+ / -)</b> |
|---------------------------------------------------------------------------------------------------------|---------------------------------|------------------------------|-----------------------------|
| Total new workplace injury claims                                                                       | 0                               | 0                            | 0                           |
| Fatalities                                                                                              | 0                               | 0                            | 0                           |
| Seriously injured workers*                                                                              | 0                               | 0                            | 0                           |
| Significant injuries (where lost time exceeds a working week, expressed as frequency rate per 1000 FTE) | 0                               | 0                            | 0                           |

\* Number of claimants assessed during the reporting period as having a whole person impairment meeting the relevant threshold under the Return to Work Act 2014 (Part 2 Division 5)

| <b>Work health and safety regulations</b>                                                                                                  | <b>Current year<br/>2025-26</b> | <b>Past year<br/>2024-25</b> | <b>% change<br/>(+ / -)</b> |
|--------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|------------------------------|-----------------------------|
| Number of notifiable incidents ( <i>Work Health and Safety Act 2012, Part 3</i> )                                                          | 0                               | 0                            | 0                           |
| Number of provisional improvement, improvement and prohibition notices ( <i>Work Health and Safety Act 2012 Sections 90, 191 and 195</i> ) | 0                               | 0                            | 0                           |

| <b>Return to work costs**</b>                     | <b>Current year<br/>2025-26</b> | <b>Past year<br/>2024-25</b> | <b>% change<br/>(+ / -)</b> |
|---------------------------------------------------|---------------------------------|------------------------------|-----------------------------|
| Total gross workers compensation expenditure (\$) | 0                               | 0                            | 0                           |
| Income support payments – gross (\$)              | 0                               | 0                            | 0                           |

\*\* Before third-party recovery

Data for previous years is available at: [insert hyperlink to specific data.sa page and ensure data sources are referenced.](#)

### Executive employment in the agency

| <b>Executive classification</b>           | <b>Number of executives</b> |
|-------------------------------------------|-----------------------------|
| South Australian Executive Service (SAES) | 2                           |

Mark Warren was designated the Chief Executive of the South Australian Motor Sport Board and was proclaimed as the employing authority on gazettal of the Board on 8 September 2022.

The [Office of the Commissioner for Public Sector Employment](#) has a [workforce information](#) page that provides further information on the breakdown of executive gender, salary and tenure by agency.

## Financial performance

### Financial performance at a glance

The following is a brief summary of the overall financial position of the South Australian Motor Sport Board. The information is unaudited. Full audited financial statements for 2025-26 are attached to this report.

The South Australian Motor Sport Board has been classified as a Public Non-Financial Corporation (PNFC). Appropriation is paid to the Department of the Premier and Cabinet (DPC) and transferred to the Board.

SA Government grants, subsidies and transfers are recognised as income on receipt. SA Government grants, subsidies and transfers comprised of \$29,338 million funding from DPC Administered Items and \$4.2 million from the Major Events Fund.

| <b>Statement of comprehensive income</b> | <b>2025-26 Budget \$000s</b> | <b>2025-26 Actual \$000s</b> | <b>Variation \$000s</b> | <b>Past year 2024-25 Actual \$000s</b> |
|------------------------------------------|------------------------------|------------------------------|-------------------------|----------------------------------------|
| Total income                             | 56,250                       | 62,756                       | 6,506                   | 55,100                                 |
| Total expenses                           | 58,484                       | 60,715                       | -2,231                  | 50,927                                 |
| <b>Net result</b>                        | <b>-2,234</b>                | <b>2,041</b>                 | <b>4,275</b>            | <b>4,173</b>                           |
| <b>Total comprehensive result</b>        | <b>-2,234</b>                | <b>2,041</b>                 | <b>4,275</b>            | <b>4,173</b>                           |

The net result is \$4.275 million favourable when compared with the 2025-26 original budget. This primarily reflects budgeted expenditure that have been deferred from 2025-26 to 2026-27, including MotoGP2027 (\$1.5m), and the engagement of contractors to undertake safety-related works at the PIT Building, overpass production / upgrades and MASH (Team office) Building (\$1.0m).

| <b>Statement of financial position</b> | <b>2025-26 Budget \$000s</b> | <b>2025-26 Actual \$000s</b> | <b>Variation \$000s</b> | <b>Past year 2024-25 Actual \$000s</b> |
|----------------------------------------|------------------------------|------------------------------|-------------------------|----------------------------------------|
| Current assets                         | 5,309                        | 8,327                        | 3,018                   | 5,890                                  |
| Non-current assets                     | 26,293                       | 26,480                       | 187                     | 27,948                                 |
| <b>Total assets</b>                    | <b>31,602</b>                | <b>34,807</b>                | <b>3,205</b>            | <b>33,838</b>                          |
| Current liabilities                    | 4,732                        | 3,644                        | -1,088                  | 4,731                                  |
| Non-current liabilities                | 258                          | 273                          | 15                      | 258                                    |

| <b>Statement of financial position</b> | <b>2025-26 Budget \$000s</b> | <b>2025-26 Actual \$000s</b> | <b>Variation \$000s</b> | <b>Past year 2024-25 Actual \$000s</b> |
|----------------------------------------|------------------------------|------------------------------|-------------------------|----------------------------------------|
| <b>Total liabilities</b>               | <b>4,990</b>                 | <b>3,917</b>                 | <b>-1,073</b>           | <b>4,989</b>                           |
| <b>Net assets</b>                      | <b>26,612</b>                | <b>30,890</b>                | <b>4,278</b>            | <b>28,849</b>                          |
| <b>Equity</b>                          | <b>26,612</b>                | <b>30,890</b>                | <b>4,278</b>            | <b>28,849</b>                          |

### **Consultants disclosure**

The following is a summary of external consultants that have been engaged by the agency, the nature of work undertaken, and the actual payments made for the work undertaken during the financial year.

#### **Consultancies with a contract value below \$10,000 each**

Nil

#### **Consultancies with a contract value above \$10,000 each**

Nil

See also the [Consolidated Financial Report of the Department of Treasury and Finance](#) published at the end of each calendar year for the total value of consultancy contracts across the South Australian public sector.

### **Contractors disclosure**

The following is a summary of external contractors that have been engaged by the agency, the nature of work undertaken, and the actual payments made for work undertaken during the financial year.

#### **Contractors with a contract value below \$10,000**

| <b>Contractors</b>                             | <b>Purpose</b> | <b>Actual payment</b> |
|------------------------------------------------|----------------|-----------------------|
| All contractors below \$10,000 each (combined) | Various        | \$18,548              |

### Contractors with a contract value above \$10,000 each

| Contractors                 | Purpose                                                         | Actual payment    |
|-----------------------------|-----------------------------------------------------------------|-------------------|
| 54 Point Consulting Pty Ltd | Development of Grand Final Ticket Model, Board Report Planning. | \$34,513          |
| Alec Stevens                | Security and ground staff management for the Adelaide 500 event | \$19,714          |
| SBE Bespoke Pty Ltd         | Event Director Services                                         | \$39,999          |
| Social Natives Pty Ltd      | Motorsport Activations Delivery                                 | \$19,200          |
| <b>Total</b>                |                                                                 | <b>\$ 113,426</b> |

The [SA Tenders and Contracts website](#) displays details of [Government of South Australia-awarded contracts](#) for goods, services and works and [across government contracts](#).

### Contracts entered into with SA businesses and non-SA businesses

The following reflects contracts entered into during the financial year as reported to the Department of Treasury and Finance pursuant to Treasurer's Instructions 18 - *Procurement*. The information is unaudited.

| Contracts entered into               | 2025-26<br>Number of contracts | 2025-26<br>Contract value<br>\$000s |
|--------------------------------------|--------------------------------|-------------------------------------|
| With South Australian businesses     | 33                             | \$18,033                            |
| With non-South Australian businesses | 14                             | \$5,863                             |
| <b>Total</b>                         | <b>47</b>                      | <b>\$23,897</b>                     |

Note: 'South Australian business' has the same meaning as in Treasurer's Instructions 18 - Procurement.

## Risk management

### Risk and audit at a glance

The Finance Risk and Audit Committee met six times from 1 July 2025 to 30 June 2026. Attendances were as follows:

| Board Member | Position | Meetings Attended |
|--------------|----------|-------------------|
| Mark Phelps  | Chair    | 6                 |
| Lisa Bishop  | Member   | 6                 |
| Anna Hurley  | Member   | 6                 |

The Committee are satisfied that all reporting and statutory requirements for the South Australian Motor Sport Board have been met.

### Fraud detected in the agency

| Category/nature of fraud | Number of instances |
|--------------------------|---------------------|
| None detected            | 0                   |

*Note: Fraud reported includes actual and reasonably suspected incidents of fraud.*

### Strategies implemented to control and prevent fraud

The DPC Fraud and Corruption Policy has been adopted by the South Australian Motor Sport Board, with ongoing support provided under a Service Level Agreement.

All staff and members of the Board are required to act with honesty and integrity and to safeguard the public resources for which they are responsible.

All staff and members of the Board are required to understand and adhere to the *Code of Conduct for South Australian Public Sector Employees* and the *South Australian Public Sector Fraud and Corruption Control Policy*.

The South Australian Motor Sport Board is committed to the prevention, detection and reduction of fraud and corruption by establishing a fraud and corruption prevention culture throughout all levels of the Organisation, and will pursue all suspected acts of fraud, corrupt practices or other similar malpractices and report to the police as required by state government policy and the law.

### Public interest disclosure

There were no occasions on which public interest information has been disclosed to a responsible officer of the agency under the *Public Interest Disclosure Act 2018*.

*Note: Disclosure of public interest information was previously reported under the Whistleblowers Protection Act 1993, which was repealed by the Public Interest Disclosure Act 2018 on 1 July 2019.*

## Reporting required under any other act or regulation

| Act or Regulation                        | Requirement                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| South Australian Motor Sport Act 1984    | <p>Section 15 (1)</p> <p>The Board may, on or before 30 September in every year, forward to the Minister a report on the work and operations of the board for the financial year ending on the preceding 30 June.</p> <p>Section 27(d)</p> <p>The Board must, in relation to each motor sport event promoted by the Board, or in relation to which the Board performs functions under this Act, prepare and provide to the Minister a report setting out:</p> <p>a) The total attendance at the motor sport event; and</p> <p>Any other information required by the Regulations.</p> |
| South Australian Motor Sport Regulations | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |

## Reporting required under the *Climate Change and Greenhouse Emissions Reduction Act 2007*

The South Australian Government has a stated position to reduce greenhouse gas emissions by more than 50% below 2005 levels by 2030, and to achieve net zero emissions by 2050.

The South Australian Motor Sport Board (SAMSAB) aim to lead the way in sustainability for motorsport events by working towards carbon neutrality in our managed events, and to also be encouraging this for those events that the Board funds. We recognise that our performance depends on our people and our partners, and underpinning all our activities is our focus on integrity and dedication to good governance.

As a Phase 3 Agency under the Climate Ready Government initiative, as set out in PC007, SAMSAB are not required to formally report until 1 July 2028. However, set out below are our current practices across both our office as well as our events.

## **Our Immediate Objectives**

- Achieve carbon neutrality over our own corporate operations; and
- Focus on reducing those direct emissions from SAMSB owned or controlled sources (Scope 1 and 2) for the Adelaide Grand Final.

## **Corporate Operations**

100% of the electricity used at the SAMSB office and at the Adelaide Grand Final (mains power) will come from renewable sources through the purchasing of electricity backed by Renewable Energy Guarantee of Origins (REGO's) certificates.

Our office design has moved people away from the windows to reduce heat impacts.

Sensor lighting has been installed across the office.

Reduced transport emissions with team members working at least 1 day per week from home.

## **Social and Industry Initiatives**

Charity Engagement | provision of ticketing to many charities for the Adelaide Grand Final

Educational Outreach | our support and running of Schools Day for over 4,000 children on the Thursday of the Adelaide Grand Final

STEM Development | SAMSB support of the FIA Girls on Track programme

Our commitment to wellbeing | Mental Health First Aid training provided to staff

## **Event Operations**

### World Solar Challenge

For the 2025 World Solar Challenge event, held from 24-31 August, daily solar irradiation was around 20% lower than the previous race in 2023, so teams needed an even greater focus on energy efficiency than previous events.

### Adelaide Grand Final

At the 2025 event, waste management was supported by a '4 bin' back of house system which catered for separation of:

- Cardboard Recovery
- Mixed Recycling
- General Waste
- Food Organics

A total of 150.6t of waste was removed from the event site, with 80.66% diverted from landfill. A Container Deposit Scheme was again in place with 215,000 eligible containers collected.

### MotoGP Grand Prix of Australia – Adelaide (from 2027)

MotoGP's goal is to make sustainable event management and fan experience inseparable: turning every Grand Prix in to an event that improves operational efficiency, minimises environmental impact, enhances fan experience, integrating local culture and community, to strengthen these events as world-class entertainment.

MotoGP Group hold ISO20121, the international standard for sustainable event management.

SAMSB must prepare and submit a Sustainability Action Plan for approval by MGP Group no later than 3 months before the event. The plan is to summarise the initiatives and measures that will be implemented to improve SAMSB's sustainability performance, structured around the following sections, to complement the FIM Environmental Code:

- Environmental & climate responsibility
- Social – inclusion, safety & community engagement; and
- Governance – awareness, innovation & long-term impact.

### **Our Partners**

#### Supercars Australia

Supercars Australia are committed to minimising the environmental impact of their operations and promoting sustainability throughout their organisation. Their goal is to lead the way in the motorsports industry by adopting sustainable practices throughout their organisation that will help define the future of motorsport.

Like SAMSB, Supercars Australia are actively working towards reducing greenhouse gas emissions associated with their activities. They are striving to minimise the carbon footprint of Supercars events, operations, and transportation by adopting clean technologies, optimising logistics, and exploring alternative energy sources where possible.

#### bp

A global company, bp's purpose is to deliver energy to the world, today and tomorrow. bp aim to reach net zero by 2050 or sooner for their Scope 1 and 2 emissions within their operational control, including maintaining 'near zero' methane intensity across their operated producing assets, enabled by supportive government policies.

#### iEDM

SAMSB has held a long term, relationship with iEDM as the Adelaide Grand Final engineering partner. iEDM have integrated sustainability best practice into all project systems and have reached certification to the ISO20121 Sustainable Events Standard. They are committed to the consideration of people, planet and prosperity through their organisation and projects.

## GEMA Group

As the Adelaide Grand Final catering partner, GEMA Group believe a sound approach to sustainability will deliver overall positive outcomes. They aim to be recognised as the market leader in Australia for sustainable catering and hospitality services and have identified sustainability priorities across what they buy and how they deliver their services.

## Bridgestone

Since its establishment in 1931, the Bridgestone Group has been expanding and evolving its business to meet the changing needs of society and continue supporting the safe and secure mobility and lifestyles of individuals in each era.

In 2022 the Group established the “Bridgestone E8 Commitment”, consisting of 8 Bridgestone-like values starting with the letter “E” (Energy, Ecology, Efficiency, Extension, Economy, Emotion, Ease, Empowerment) that the Group will commit to creating, through Bridgestone-like “purpose” and “process,” together with employees, society, partners and customers to support the realization of a sustainable society.

Toward 2050, Bridgestone continues to provide social value and customer value as a sustainable solutions company.

## **Public complaints**

### **Number of public complaints reported**

The South Australian Motor Sport Board received a total of fifty-three complaints per the categories below:

| <b>Complaint categories</b> | <b>Sub-categories</b> | <b>Example</b>                                                                                              | <b>Number of complaints 2025-26</b> |
|-----------------------------|-----------------------|-------------------------------------------------------------------------------------------------------------|-------------------------------------|
| Professional behaviour      | Staff attitude        | Failure to demonstrate values such as empathy, respect, fairness, courtesy, extra mile; cultural competency | 1                                   |
| Professional behaviour      | Staff competency      | Failure to action service request; poorly informed decisions; incorrect or incomplete service provided      | 0                                   |
| Professional behaviour      | Staff knowledge       | Lack of service specific knowledge; incomplete or out-of-date knowledge                                     | 0                                   |

| <b>Complaint categories</b> | <b>Sub-categories</b> | <b>Example</b>                                                                                                                 | <b>Number of complaints 2025-26</b> |
|-----------------------------|-----------------------|--------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|
| Communication               | Communication quality | Inadequate, delayed or absent communication with customer                                                                      | 0                                   |
| Communication               | Confidentiality       | Customer's confidentiality or privacy not respected; information shared incorrectly                                            | 0                                   |
| Service delivery            | Systems/technology    | System offline; inaccessible to customer; incorrect result/information provided; poor system design                            | 0                                   |
| Service delivery            | Access to services    | Service difficult to find; location poor; facilities/ environment poor standard; not accessible to customers with disabilities | 14                                  |
| Service delivery            | Process               | Processing error; incorrect process used; delay in processing application; process not customer responsive                     | 0                                   |
| Policy                      | Policy application    | Incorrect policy interpretation; incorrect policy applied; conflicting policy advice given                                     | 0                                   |
| Policy                      | Policy content        | Policy content difficult to understand; policy unreasonable or disadvantages customer                                          | 0                                   |
| Service quality             | Information           | Incorrect, incomplete, out-dated or inadequate information; not fit for purpose                                                | 5                                   |
| Service quality             | Access to information | Information difficult to understand, hard to find or difficult to use; not plain English                                       | 0                                   |

| <b>Complaint categories</b> | <b>Sub-categories</b>  | <b>Example</b>                                                                                                   | <b>Number of complaints 2025-26</b> |
|-----------------------------|------------------------|------------------------------------------------------------------------------------------------------------------|-------------------------------------|
| Service quality             | Timeliness             | Lack of staff punctuality; excessive waiting times (outside of service standard); timelines not met              | 0                                   |
| Service quality             | Safety                 | Maintenance; personal or family safety; duty of care not shown; poor security service/premises; poor cleanliness | 3                                   |
| Service quality             | Service responsiveness | Service design doesn't meet customer needs; poor service fit with customer expectations                          | 0                                   |
| No case to answer           | No case to answer      | Third party; customer misunderstanding; redirected to another agency; insufficient information to investigate    | 29                                  |
|                             |                        | <b>Total</b>                                                                                                     | <b>53</b>                           |

| <b>Additional metrics</b>                      | <b>Total</b> |
|------------------------------------------------|--------------|
| Number of positive feedback comments           | 83%          |
| Number of negative feedback comments           | 17%          |
| Total number of feedback comments              | 2,274        |
| % complaints resolved within policy timeframes | 100%         |

## Service improvements

In line with PC039- *Complaint Management in the South Australian Public Sector*, the SAMSB has a full time Community Relations & Operations Coordinator who works closely with the Operations and Concerts teams to contact, inform and keep residents and businesses updated with the information regarding the Adelaide Grand Final event and how it will or may impact on them.

They also liaise with local council, agencies and the Minister for Adelaide's office if required.

Having a central point of contact available for these important stakeholders ensures complaints are kept to a minimum before, during and after the event. Those complaints received are dealt with in a timely and appropriate manner.

## Compliance statement

|                                                                                                                                                              |     |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| The South Australian Motor Sport Board is compliant with Premier and Cabinet Circular 039 (PC039) Complaint Management in the South Australian Public Sector | Yes |
| The South Australian Motor Sport Board has communicated the content of PC039 and the agency's related complaints policies and procedures to employees        | Yes |

## **Appendix: Audited financial statements 2025-26**

# INDEPENDENT AUDITOR'S REPORT



Government of South Australia

Audit Office of South Australia

Level 9  
State Administration Centre  
200 Victoria Square  
Adelaide SA 5000  
Tel +618 8226 9640  
ABN 53 327 061 410  
enquiries@audit.sa.gov.au  
www.audit.sa.gov.au

## To the Presiding Member South Australian Motor Sport Board

### Opinion

I have audited the financial report of the South Australian Motor Sport Board for the financial year ended 30 June 2026.

In my opinion, the accompanying financial report gives a true and fair view of the financial position of the South Australian Motor Sport Board as at 30 June 2026, its financial performance and its cash flows for the year then ended in accordance with relevant Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards – Simplified Disclosures.

The financial report comprises:

- a Statement of Comprehensive Income for the year ended 30 June 2026
- a Statement of Financial Position as at 30 June 2026
- a Statement of Changes in Equity for the year ended 30 June 2026
- a Statement of Cash Flows for the year ended 30 June 2026
- notes, comprising material accounting policy information and other explanatory information
- a Certificate from the Presiding Member, the Chief Executive and the Head of Finance.

### Basis for opinion

I conducted the audit in accordance with the *Public Finance and Audit Act 1987* and Australian Auditing Standards. My responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial report' section of my report. I am independent of the South Australian Motor Sport Board. The *Public Finance and Audit Act 1987* establishes the independence of the Auditor-General. In conducting the audit, the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* have been met.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

## **Responsibilities of the Chief Executive and the Members of the South Australian Motor Sport Board for the financial report**

The Chief Executive is responsible for the preparation of the financial report that gives a true and fair view in accordance with relevant Treasurer's Instructions issued under the provisions of the *Public Finance and Audit Act 1987* and Australian Accounting Standards – Simplified Disclosures, and for such internal control as management determines is necessary to enable the preparation of the financial report that gives a true and fair view and that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Chief Executive is responsible for assessing the entity's ability to continue as a going concern, taking into account any policy or funding decisions the government has made which affect the continued existence of the entity. The Chief Executive is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the assessment indicates that it is not appropriate.

The members of the South Australian Motor Sport Board are responsible for overseeing the entity's financial reporting process.

## **Auditor's responsibilities for the audit of the financial report**

As required by section 31(1)(b) of the *Public Finance and Audit Act 1987* and section 14(3) of the *South Australian Motor Sport Act 1984*, I have audited the financial report of the South Australian Motor Sport Board for the financial year ended 30 June 2026.

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the South Australian Motor Sport Board's internal control
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Chief Executive
- conclude on the appropriateness of the Chief Executive's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify the opinion. My conclusion is based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause an entity to cease to continue as a going concern
- evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

My report refers only to the financial report described above and does not provide assurance over the integrity of electronic publication by the entity on any website nor does it provide an opinion on other information which may have been hyperlinked to/from the report.

I communicate with the Chief Executive and members of the South Australian Motor Sport Board about, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.



Daniel O'Donohue  
**Deputy Auditor-General**

24 September 2026

# **South Australian Motor Sport Board**

## **Financial Statements**

For the year ended 30 June 2026

**South Australian Motor Sport Board**  
**Certification of the Financial Statements**  
*for the year ended 30 June 2026*

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We certify that the:

- financial statements of the South Australian Motor Sport Board:
  - are in accordance with the accounts and records of the South Australian Motor Sport Board;
  - comply with relevant Treasurer's Instructions;
  - comply with relevant accounting standards; and
  - present a true and fair view of the financial position of the South Australian Motor Sport Board at the end of the financial year and the result of its operation and cash flows for the period.
- internal controls employed by the South Australian Motor Sport Board for the period over its financial reporting and its preparation of financial statements have been effective.



**Presiding Member**  
23 September 2026



**Chief Executive**  
23 September 2026



**Head of Finance**  
23 September 2026

**South Australian Motor Sport Board**  
**Statement of Comprehensive Income**  
*for the year ended 30 June 2026*

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|                                   | Note | 2026<br>\$'000 | 2025<br>\$'000 |
|-----------------------------------|------|----------------|----------------|
| <b>Income</b>                     |      |                |                |
| Grants and subsidies              | 3.1  | 33 538         | 34 729         |
| Sales of goods and services       | 3.2  | 22 122         | 14 031         |
| Other income                      | 3.3  | 7 096          | 6 340          |
| <b>Total income</b>               |      | <b>62 756</b>  | <b>55 100</b>  |
| <b>Expenses</b>                   |      |                |                |
| Employee related expenses         | 4.1  | 3 279          | 3 033          |
| Supplies and services             | 4.2  | 52 568         | 43 300         |
| Depreciation                      | 5.4  | 2 780          | 2 465          |
| Grants and subsidies              | 4.3  | 2 011          | 1 962          |
| Other expenses                    | 4.4  | 104            | 167            |
| <b>Total expenses</b>             |      | <b>60 742</b>  | <b>50 927</b>  |
| <b>Net result</b>                 |      | <b>2 014</b>   | <b>4 173</b>   |
| <b>Total comprehensive result</b> |      | <b>2 014</b>   | <b>4 173</b>   |

The accompanying notes form part of these financial statements. The net result and total comprehensive result are attributable to the SA Government as owner.

**South Australian Motor Sport Board**  
**Statement of Financial Position**  
*as at 30 June 2026*

|                                      |             | <b>2026</b>   | <b>2025</b>   |
|--------------------------------------|-------------|---------------|---------------|
|                                      | <b>Note</b> | <b>\$'000</b> | <b>\$'000</b> |
| <b>Current assets</b>                |             |               |               |
| Cash                                 | 5.2         | 8 305         | 5 842         |
| Receivables                          | 5.3         | 22            | 48            |
| <b>Total current assets</b>          |             | <b>8 327</b>  | <b>5 890</b>  |
| <b>Non-current assets</b>            |             |               |               |
| Receivables                          | 5.3         | 1             | 1             |
| Property, plant and equipment        | 5.4         | 26 452        | 27 947        |
| <b>Total non-current assets</b>      |             | <b>26 453</b> | <b>27 948</b> |
| <b>Total assets</b>                  |             | <b>34 780</b> | <b>33 838</b> |
| <b>Current liabilities</b>           |             |               |               |
| Payables                             | 6.2         | 1 159         | 1 612         |
| Contract liabilities                 | 6.3         | 2 152         | 2 862         |
| Employee related liabilities         | 6.4         | 320           | 246           |
| Provisions                           | 6.5         | 13            | 11            |
| <b>Total current liabilities</b>     |             | <b>3 644</b>  | <b>4 731</b>  |
| <b>Non-current liabilities</b>       |             |               |               |
| Employee related liabilities         | 6.4         | 233           | 217           |
| Provisions                           | 6.5         | 40            | 41            |
| <b>Total non-current liabilities</b> |             | <b>273</b>    | <b>258</b>    |
| <b>Total liabilities</b>             |             | <b>3 917</b>  | <b>4 989</b>  |
| <b>Net assets</b>                    |             | <b>30 863</b> | <b>28 849</b> |
| <b>Equity</b>                        |             |               |               |
| Retained earnings                    |             | 12 041        | 10 027        |
| Asset revaluation surplus            |             | 18 822        | 18 822        |
| <b>Total equity</b>                  |             | <b>30 863</b> | <b>28 849</b> |

The accompanying notes form part of these financial statements. The total equity is attributable to the SA Government as owner.

**South Australian Motor Sport Board**  
**Statement of Changes in Equity**  
*for the year ended 30 June 2026*

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|                                               | <b>Asset<br/>revaluation<br/>surplus<br/>\$'000</b> | <b>Retained<br/>earnings<br/>\$'000</b> | <b>Total<br/>equity<br/>\$'000</b> |
|-----------------------------------------------|-----------------------------------------------------|-----------------------------------------|------------------------------------|
| <b>Balance at 1 July 2024</b>                 | 18 822                                              | 5 854                                   | 24 676                             |
| Net result for 2024-25                        | -                                                   | 4 173                                   | 4 173                              |
| <b>Total comprehensive result for 2024-25</b> | <b>-</b>                                            | <b>4 173</b>                            | <b>4 173</b>                       |
| <b>Balance at 30 June 2025</b>                | <b>18 822</b>                                       | <b>10 027</b>                           | <b>28 849</b>                      |
| Net result for 2025-26                        | -                                                   | 2 014                                   | 2 014                              |
| <b>Total comprehensive result for 2025-26</b> | <b>-</b>                                            | <b>2 014</b>                            | <b>2 014</b>                       |
| <b>Balance at 30 June 2026</b>                | <b>18 822</b>                                       | <b>12 041</b>                           | <b>30 863</b>                      |

The accompanying notes form part of these financial statements. All changes in equity are attributable to the SA Government as owner.

**South Australian Motor Sport Board**  
**Statement of Cash Flows**  
*for the year ended 30 June 2026*

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|                                             |                                                              | 2026            | 2025            |
|---------------------------------------------|--------------------------------------------------------------|-----------------|-----------------|
|                                             |                                                              | Inflows         | Inflows         |
|                                             |                                                              | (Outflows)      | (Outflows)      |
| Note                                        |                                                              | \$'000          | \$'000          |
| <b>Cash flows from operating activities</b> |                                                              |                 |                 |
| <b>Cash inflows</b>                         |                                                              |                 |                 |
|                                             | Grants and subsidies                                         | 33 538          | 34 729          |
|                                             | Sales of goods and services                                  | 21 436          | 15 551          |
|                                             | Other receipts                                               | 5 517           | 4 172           |
|                                             | <b>Cash generated from operating activities</b>              | <b>60 491</b>   | <b>54 452</b>   |
| <b>Cash outflows</b>                        |                                                              |                 |                 |
|                                             | Employee related payments                                    | (3 188)         | (2 957)         |
|                                             | Payments for supplies and services                           | (51 440)        | (41 872)        |
|                                             | Payments of grants and subsidies                             | (2 011)         | (1 962)         |
|                                             | <b>Cash used in operating activities</b>                     | <b>(56 639)</b> | <b>(46 791)</b> |
|                                             | <b>Net cash provided by / (used in) operating activities</b> | <b>3 852</b>    | <b>7 661</b>    |
| <b>Cash flows from investing activities</b> |                                                              |                 |                 |
| <b>Cash outflows</b>                        |                                                              |                 |                 |
|                                             | Purchase of property, plant and equipment                    | (1 389)         | (2 437)         |
|                                             | <b>Cash used in investing activities</b>                     | <b>(1 389)</b>  | <b>(2 437)</b>  |
|                                             | <b>Net cash (used in) investing activities</b>               | <b>(1 389)</b>  | <b>(2 437)</b>  |
|                                             | <b>Net increase / (decrease) in cash</b>                     | <b>2 463</b>    | <b>5 224</b>    |
|                                             | Cash at the beginning of the reporting period                | 5 842           | 618             |
|                                             | <b>Cash at the end of the reporting period</b>               | <b>8 305</b>    | <b>5 842</b>    |

5.2

The accompanying notes form part of these financial statements

# South Australian Motor Sport Board

## Notes to and forming part of the financial statements

### for the year ended 30 June 2026

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## 1 About the South Australian Motor Sport Board

The South Australian Motor Sport Board (the Board) is a statutory authority of the state of South Australia, established pursuant to the *South Australian Motor Sport Act 1984* (as enacted by the *South Australian Motor Sport (Miscellaneous) Amendment Act 2022*) to promote motor sport events in South Australia.

### 1.1 Basis of preparation

These financial statements are general purpose financial statements prepared in accordance with:

- section 23 of the *Public Finance and Audit Act 1987*;
- Treasurer's Instructions and Accounting Policy Statements issued by the Treasurer under the *Public Finance and Audit Act 1987*; and
- relevant Australian Accounting Standards applying simplified disclosures.

For the purposes of preparing the financial statements, the Board is a not-for-profit entity.

The financial statements have been prepared based on a 12-month reporting period and presented in Australian currency. All amounts in the financial statements and accompanying notes have been rounded to the nearest thousand dollars (\$'000). The historical cost convention is used unless a different measurement basis is specifically disclosed in the note associated with the item measured.

Assets and liabilities that are to be sold, consumed or realised as part of the normal operating cycle have been classified as current assets or current liabilities. All other assets and liabilities are classified as non-current.

Material accounting policies are set out throughout the notes.

Cash flows are exclusive of Goods and Services Tax (GST). The GST component of cash flows which is recoverable from, or payable to, the Australian Taxation Office (ATO) is classified as part of operating cash flows of the Department of the Premier and Cabinet (DPC), not the Board.

### 1.2 Objectives

The objectives of the Board include:

- Establishing a motor racing circuit and assuming the management and use of public roads and parklands on a temporary basis.
- Carrying out construction works and alterations including the removal of roads and other related infrastructure associated with motor sport events.
- Carrying on advertising and promotional activities, charging admission fees and selling merchandise associated with motor sport events.

**South Australian Motor Sport Board**  
**Notes to and forming part of the financial statements**  
*for the year ended 30 June 2026*

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## **2. Board and committees**

### **2.1 Key management personnel**

Key management personnel of the Board include the Premier, Chief Executive, the Presiding Member, the Deputy Presiding Member and the Board members who have responsibility for the strategic direction and management of the Board.

Total compensation paid by the Board for key management personnel was \$0.621 million (2025: \$0.580 million).

The compensation disclosed in this note excludes salaries and other benefits the Premier receives. The Premier's remuneration and allowances are set by the *Parliamentary Remuneration Act 1990* and the Remuneration Tribunal of SA respectively and are payable from the Consolidated Account via the Department of Treasury and Finance (DTF) under section 6 of the *Parliamentary Remuneration Act 1990*.

See DPC's Financial Statements for disclosures of the Premier's remuneration paid and recovered from the Consolidated Account.

### **Transactions with Key Management Personnel and other related parties**

There were no related party transactions between any key management personnel and other related parties.

### **2.2 Board and committee members**

Members during 2025-26 were:

#### **South Australian Motor Sport Board**

Andrew Daniels (Presiding Member)

Carolyn Mitchell (Deputy Presiding Member)

Lisa Bishop

Ish Davies

Anna Hurley

Michael Masi

Jamieson McClurg

Mark Phelps

#### **Finance, Risk and Audit Committee**

Mark Phelps (Chair)

Lisa Bishop

Anna Hurley

### **Board and committee remuneration**

| <b>The number of members whose remuneration received or receivable falls within the following bands:</b> | <b>2026</b> | <b>2025</b> |
|----------------------------------------------------------------------------------------------------------|-------------|-------------|
| \$20 000 - \$39 999                                                                                      | 7           | 7           |
| \$40 000 - \$59 999                                                                                      | 1           | 1           |
| <b>Total number of members</b>                                                                           | <b>8</b>    | <b>8</b>    |

The total remuneration received or receivable by members was \$0.252 million (2025: \$0.252 million). Remuneration of members includes all costs paid/payable to board members, such as sitting fees, superannuation contributions, salary sacrifice benefits, fringe benefits and related fringe benefits tax.

**South Australian Motor Sport Board**  
**Notes to and forming part of the financial statements**  
*for the year ended 30 June 2026*

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### 3. Income

#### 3.1 Grants and subsidies

Grants and subsidies are comprised of:

- Operational funding provided by the SA Government \$28.813 million (2025: \$30.117 million)
- Major Events Fund \$4.2 million (2025: \$4.1 million)
- Grants and subsidies provided by SA Government entities \$0.525 million (2025: \$0.512 million)

Grants and subsidies are recognised as income on receipt.

#### 3.2 Sales of goods and services

|                                          | 2026          | 2025          |
|------------------------------------------|---------------|---------------|
|                                          | \$'000        | \$'000        |
| Ticket sales                             | 12 057        | 6 666         |
| Corporate sales                          | 6 108         | 5 132         |
| Sales of goods and merchandise           | 2 266         | 2 066         |
| Other services                           | 1 691         | 167           |
| <b>Total sales of goods and services</b> | <b>22 122</b> | <b>14 031</b> |

All revenue from sales of goods and services is recognised as required by Australian Accounting Standard (AASB) 15 *Revenue from Contracts with Customers*.

Income from ticket and corporate sales and service provision is recognised in the period when the event occurs. Where cash is received for ticket, corporate sales or event entries for future events, it is recognised in note 6.3 as contract liabilities.

#### 3.3 Other income

|                                                   | 2026         | 2025         |
|---------------------------------------------------|--------------|--------------|
|                                                   | \$'000       | \$'000       |
| Sponsorships                                      | 3 359        | 3 525        |
| In kind revenue                                   | 1 398        | 1 322        |
| General recoveries                                | 544          | 671          |
| Services received free of charge - other entities | 181          | 72           |
| Interest                                          | 63           | -            |
| Other income                                      | 1 551        | 750          |
| <b>Total other income</b>                         | <b>7 096</b> | <b>6 340</b> |

Other income is recognised under a combination of AASB 15 *Revenue from Contracts with Customers* and AASB 1058 *Income of Not-for-Profit Entities* on completion of agreed deliverables and in compliance with all obligations under the agreement.

In kind revenue relates to sponsorship agreements. Expenses related to in kind revenue have been recognised in supplies and services.

The Board receives Financial Accounting, Taxation, Payroll, Accounts Payable and Accounts Receivable services free of charge from Shared Services SA. The Board also receives information and communication technology services from DTF free of charge.

**South Australian Motor Sport Board**  
**Notes to and forming part of the financial statements**  
*for the year ended 30 June 2026*

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#### 4. Expenses

##### 4.1 Employee related expenses

|                                        | 2026         | 2025         |
|----------------------------------------|--------------|--------------|
|                                        | \$'000       | \$'000       |
| Salaries and wages                     | 2 223        | 2 010        |
| Superannuation                         | 440          | 346          |
| Board and committee fees               | 225          | 226          |
| Annual leave                           | 197          | 187          |
| Long service leave                     | 34           | 68           |
| Skills and experience retention leave  | 5            | 4            |
| Workers compensation                   | 1            | 73           |
| Other employee related expenses        | 154          | 119          |
| <b>Total employee related expenses</b> | <b>3 279</b> | <b>3 033</b> |

##### Employment expenses

The Board's employees are employed under Part 7 of the *Public Sector Act 2009* and the *South Australian Motor Sport Act 1984*.

The superannuation expense represents the Board's contributions to superannuation plans in respect of current services of current employees.

##### Employee remuneration

The number of employees whose remuneration received or receivable falls within the following bands:

|                                  | 2026     | 2025     |
|----------------------------------|----------|----------|
| \$ 217 001 - \$ 237 000          | 1        | 1        |
| \$ 317 001 - \$ 337 000          | -        | 1        |
| \$ 357 001 - \$ 377 000          | 1        | -        |
| <b>Total number of employees</b> | <b>2</b> | <b>2</b> |

The total remuneration received by those employees for the year was \$0.601 million (2025: \$0.558 million).

The table includes all employees whose normal remuneration was equal to or greater than the base executive remuneration level during the period. Remuneration of employees reflects all costs of employment including salaries and wages, payments in lieu of leave, superannuation contributions, salary sacrifice benefits, fringe benefits and any fringe benefits tax paid or payable in respect of those benefits as well as any termination benefits for employees who have left the Board.

**South Australian Motor Sport Board**  
**Notes to and forming part of the financial statements**  
*for the year ended 30 June 2026*

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**4.2 Supplies and services**

|                                                    | <b>2026</b>   | <b>2025</b>   |
|----------------------------------------------------|---------------|---------------|
|                                                    | <b>\$'000</b> | <b>\$'000</b> |
| Venue and event operations                         | 23 332        | 19 609        |
| Circuit construction                               | 17 596        | 14 590        |
| Marketing and public relations                     | 3 853         | 3 862         |
| Cost of goods sold                                 | 3 427         | 2 558         |
| General administration                             | 2 435         | 1 026         |
| Storage costs                                      | 643           | 615           |
| Corporate support services                         | 474           | 444           |
| Repairs, maintenance and minor equipment purchases | 296           | 184           |
| Travel costs                                       | 175           | 136           |
| Information technology                             | 159           | 158           |
| Contractors                                        | 132           | 73            |
| Audit fees                                         | 46            | 45            |
| <b>Total supplies and services</b>                 | <b>52 568</b> | <b>43 300</b> |

**Audit fees**

Audit fees paid/payable to the Audit Office of South Australia (AOSA) relate to work performed under the *Public Finance and Audit Act 1987*. No other services were provided by the AOSA.

**4.3 Grants and subsidies**

Grants and subsidies expenditure of \$2.011 million (2025: \$1.962 million) includes support for the Adelaide Motorsport Festival and the Adelaide Rally.

**4.4 Other expenses**

|                                                                 | <b>2026</b>   | <b>2025</b>   |
|-----------------------------------------------------------------|---------------|---------------|
|                                                                 | <b>\$'000</b> | <b>\$'000</b> |
| Derecognition of assets                                         | 39            | 167           |
| Net loss on disposal of motorsport infrastructure and equipment | 65            | -             |
| <b>Total other expenses</b>                                     | <b>104</b>    | <b>167</b>    |

Assets derecognised as at 30 June 2026 included work in progress transactions which failed to meet the requirements of AASB 116 *Property, plant and equipment*.

**South Australian Motor Sport Board**  
**Notes to and forming part of the financial statements**  
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## 5. Assets

### 5.1 Financial assets

|                                                    | 2026         | 2025         |
|----------------------------------------------------|--------------|--------------|
|                                                    | \$'000       | \$'000       |
| <b>Financial assets measured at amortised cost</b> |              |              |
| Cash                                               | 8 305        | 5 842        |
| Contractual receivables                            | 22           | 46           |
| <b>Total financial assets</b>                      | <b>8 327</b> | <b>5 888</b> |

### 5.2 Cash

The Board holds funds in a combination of non-interest bearing and interest bearing accounts held with the Treasurer of South Australia pursuant to section 21 of the *Public Finance and Audit Act 1987*. Cash is measured at nominal amounts.

### 5.3 Receivables

|                                                 | 2026      | 2025      |
|-------------------------------------------------|-----------|-----------|
|                                                 | \$'000    | \$'000    |
| <b>Current receivables</b>                      |           |           |
| <b>Contractual receivables</b>                  |           |           |
| Receivables from sale of goods and services     | 26        | 50        |
| Less impairment loss on contractual receivables | (4)       | (4)       |
| <b>Total contractual receivables</b>            | <b>22</b> | <b>46</b> |
| Prepayments                                     | -         | 2         |
| <b>Total current receivables</b>                | <b>22</b> | <b>48</b> |
| <b>Non-current receivables</b>                  |           |           |
| <b>Statutory receivables</b>                    |           |           |
| Workers compensation recoveries                 | 1         | 1         |
| <b>Total statutory receivables</b>              | <b>1</b>  | <b>1</b>  |
| <b>Total non-current receivables</b>            | <b>1</b>  | <b>1</b>  |
| <b>Total receivables</b>                        | <b>23</b> | <b>49</b> |

#### Contractual receivables

Contractual receivables are normally settled within 30 days after the issue of an invoice. Contractual receivables and prepayments are non-interest bearing. Contractual receivables are held with the objective of collecting the contractual cash flows and they are measured at amortised cost.

Impairment losses relate to contracts with customers external to SA Government.

#### Statutory receivables

Statutory receivables do not arise from contracts with customers. They are related to taxes and equivalents as well as statutory fees and charges. Statutory receivables are recognised and measured similarly to contractual receivables. Statutory receivables are not financial assets.

Workers compensation recoveries are related to interim benefits receivable from employees pursuant to Section 32(3) of the *Return to Work Act 2014*. This receivable is recognised when the relevant employee's claims are rejected.

**South Australian Motor Sport Board**  
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**5.4 Property, plant and equipment**

|                                                 | <b>Motorsport<br/>infrastructure and<br/>equipment</b> | <b>Work in<br/>progress</b> | <b>Total</b>  |
|-------------------------------------------------|--------------------------------------------------------|-----------------------------|---------------|
|                                                 | <b>\$'000</b>                                          | <b>\$'000</b>               | <b>\$'000</b> |
| <b>Reconciliation 2025-26</b>                   |                                                        |                             |               |
| Carrying amount at the beginning of the period  | 26 994                                                 | 953                         | 27 947        |
| Acquisitions                                    | 46                                                     | 1 343                       | 1 389         |
| Transfers between classes                       | 1 571                                                  | (1 571)                     | -             |
| Depreciation                                    | (2 780)                                                | -                           | (2 780)       |
| Disposals                                       | (65)                                                   | -                           | (65)          |
| Derecognition of assets                         | -                                                      | (39)                        | (39)          |
| <b>Carrying amount at the end of the period</b> | <b>25 766</b>                                          | <b>686</b>                  | <b>26 452</b> |
| <b>Gross carrying amount</b>                    |                                                        |                             |               |
| Gross carrying amount                           | 31 733                                                 | 686                         | 32 419        |
| Accumulated depreciation                        | (5 967)                                                | -                           | (5 967)       |
| <b>Carrying amount at the end of the period</b> | <b>25 766</b>                                          | <b>686</b>                  | <b>26 452</b> |

**Capitalisation, depreciation and useful life**

Property, plant and equipment owned by the Board with a value equal to or in excess of \$10 000 is capitalised, otherwise it is expensed.

Depreciation is calculated on a straight-line basis. Motorsport infrastructure and equipment depreciation is calculated over the remaining estimated useful life of these assets being 1-20 years.

**Review of accounting estimates**

Assets' residual values, useful lives and depreciation methods are reviewed and adjusted if appropriate on an annual basis. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are accounted for prospectively by changing the time period or method, as appropriate.

**Property, plant and equipment owned by the Board**

Owned property, plant and equipment is measured at fair value. Any accumulated depreciation as at the revaluation date is eliminated against the gross carrying amounts of the assets and the net amounts are restated to the revalued amounts of the asset.

**Revaluation of motorsport infrastructure and equipment**

Revaluation of motorsport infrastructure and equipment is undertaken on a regular cycle and is revalued at least every six years. However, if at any time management considers that the carrying amount of an asset materially differs from its fair value then the asset will be revalued regardless of when the last valuation took place. The Board undertook an assessment at 30 June 2026 to determine whether there was any indication that the carrying amount of its property, plant and equipment was materially different from fair value. Based on this assessment, the Board determined that the carrying amount of its property, plant and equipment did not differ materially from fair value at 30 June 2026. Accordingly, no adjustment to the carrying amount of property, plant and equipment has been recognised in these financial statements.

A full and independent revaluation of Board motorsport infrastructure and equipment was performed as at 14 February 2024 for the 2023-24 financial year. The next full and independent revaluation of these assets is due to occur by 2029-30.

**South Australian Motor Sport Board**  
**Notes to and forming part of the financial statements**  
*for the year ended 30 June 2026*

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**6. Liabilities**

**6.1 Financial liabilities**

|                                                         | <b>2026</b>   | <b>2025</b>   |
|---------------------------------------------------------|---------------|---------------|
|                                                         | <b>\$'000</b> | <b>\$'000</b> |
| <b>Financial liabilities measured at amortised cost</b> |               |               |
| Contractual payables                                    | 1 113         | 1 567         |
| <b>Total financial liabilities</b>                      | <b>1 113</b>  | <b>1 567</b>  |

**6.2 Payables**

|                               | <b>2026</b>   | <b>2025</b>   |
|-------------------------------|---------------|---------------|
|                               | <b>\$'000</b> | <b>\$'000</b> |
| <b>Current</b>                |               |               |
| Contractual payables          | 1 113         | 1 567         |
| Statutory payables            | 46            | 45            |
| <b>Total current payables</b> | <b>1 159</b>  | <b>1 612</b>  |
| <b>Total payables</b>         | <b>1 159</b>  | <b>1 612</b>  |

Payables are recognised for all amounts owing but unpaid. All payables are non-interest bearing.

**Contractual payables**

Contractual payables are normally settled within 15 days from the date the invoice is received.

**Statutory payables**

Statutory payables do not arise from contracts. Statutory payables include AOSA audit fees. Statutory payables are carried at cost. They are not financial liabilities.

**6.3 Contract liabilities**

Contract liabilities for 2025-26 are for corporate sales received in advance of the 2026 Adelaide Grand Final event \$2.152 million.

Contract liabilities for 2024-25 were for corporate sales received in advance of the 2025 Adelaide Grand Final event \$1.564 million and event entries received in advance of the 2025 World Solar Challenge event \$1.298 million.

Revenue is recognised when the events have occurred, and all service obligations have been achieved per AASB 15 *Revenue from Contracts with Customers*.

**South Australian Motor Sport Board**  
**Notes to and forming part of the financial statements**  
*for the year ended 30 June 2026*

**6.4 Employee related liabilities**

|                                                       | <b>2026</b>   | <b>2025</b>   |
|-------------------------------------------------------|---------------|---------------|
|                                                       | <b>\$'000</b> | <b>\$'000</b> |
| <b>Current</b>                                        |               |               |
| Annual leave                                          | 209           | 171           |
| Employment on-costs                                   | 47            | 35            |
| Long service leave                                    | 28            | 22            |
| Accrued salaries and wages                            | 21            | 8             |
| Skills and experience retention leave                 | 15            | 10            |
| <b>Total current employee related liabilities</b>     | <b>320</b>    | <b>246</b>    |
| <b>Non-current</b>                                    |               |               |
| Long service leave                                    | 211           | 197           |
| Employment on-costs                                   | 22            | 20            |
| <b>Total non-current employee related liabilities</b> | <b>233</b>    | <b>217</b>    |
| <b>Total employee related liabilities</b>             | <b>553</b>    | <b>463</b>    |

Employee related liabilities accrue as a result of services provided up to the reporting date that remain unpaid. Apart from long service leave liability, employee related liabilities are measured at nominal amounts.

**Long service leave**

Long service leave liability is measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The expected timing and amount of long service leave payments are determined through whole-of-government actuarial calculations, which are based on actuarial assumptions on expected future salary and wage levels, experience of employee departures and periods of service. These assumptions are based on employee data over SA Government entities. The discount rate is reflective of the yield on long-term Commonwealth Government bonds. The yield on long-term Commonwealth Government bonds increased to 4.75% (2025: 4.25%).

The net financial effect of the changes to the actuarial assumption in the current financial year is an increase of \$0.053 million.

The non-current portion of long service leave reflects the estimate of leave to be taken in greater than 12 months.

**Employment on-costs liabilities**

Employment on-costs liabilities include payroll tax and superannuation contributions that are settled when the respective employee related liabilities that they relate to are discharged. These on-costs liabilities primarily relate to the balance of leave owing to employees. The estimated proportion of long-service leave to be taken as leave, rather than to be paid on termination, affects the amount of on-costs liabilities recognised as a consequence of long service leave liabilities.

The Board makes contributions to several State Government and externally managed superannuation schemes. These contributions are treated as an expense when they occur. There is no liability for payments to beneficiaries as they have been assumed by the respective superannuation schemes. The only liability outstanding at reporting date relates to any contributions due but not yet paid to the superannuation schemes.

As a result of an actuarial assessment performed by DTF, the portion of long service leave taken as leave has remained unchanged at 44% (2025: 44.0%) and the average factor for the calculation of employer superannuation on-costs has remained unchanged to 12% (2025: 12%). These rates are used in the employment on-cost calculation. The net financial effect of the changes in the current financial year is immaterial.

**South Australian Motor Sport Board**  
**Notes to and forming part of the financial statements**  
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**6.5 Provisions**

All provisions relate to workers compensation.

|                                                 | <b>2026</b>   | <b>2025</b>   |
|-------------------------------------------------|---------------|---------------|
|                                                 | <b>\$'000</b> | <b>\$'000</b> |
| <b>Reconciliation of workers compensation</b>   |               |               |
| Carrying amount at the beginning of the period  | 52            | 63            |
| Remeasurement                                   | 1             | (11)          |
| <b>Carrying amount at the end of the period</b> | <b>53</b>     | <b>52</b>     |

A provision has been reported to reflect unsettled workers compensation claims. The workers compensation provision is based on an actuarial assessment of the outstanding liability as at 30 June 2026 provided by a consulting actuary engaged through the Office of the Commissioner for Public Sector Employment. The provision is for the estimated cost of ongoing payments to employees as required under current legislation.

The Board is responsible for the payment of workers compensation claims.

**South Australian Motor Sport Board**  
**Notes to and forming part of the financial statements**  
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## **7. Outlook**

### **7.1 Unrecognised contractual commitments**

Commitments include capital and operating commitments arising from contractual or statutory sources and are disclosed at their nominal value and inclusive of non-recoverable GST.

#### **Capital commitments**

Capital expenditure contracted for as at the reporting date but not recognised as liabilities in the 2025-26 financial statements, are payable within one year and relate to motorsport infrastructure and equipment purchases of \$1.273 million (2025: \$1.139 million).

#### **Operating commitments**

Operating expenditure contracted for as at the reporting date, but not recognised as liabilities in the 2025-26 financial statements are payable as follows:

|                                                    | <b>2026</b>   | <b>2025</b>   |
|----------------------------------------------------|---------------|---------------|
|                                                    | <b>\$'000</b> | <b>\$'000</b> |
| Within one year                                    | 11 011        | 22 564        |
| Later than one year but not longer than five years | 10 850        | 3 339         |
| <b>Total contractual commitments</b>               | <b>21 861</b> | <b>25 903</b> |

Contractual commitments relate to contracted expenditure for motorsport events per goods and services agreements.

### **7.2 Contingent assets and liabilities**

The Board is not aware of any contingent assets or liabilities as at 30 June 2026.

### **7.3 Events after the reporting period**

No events have occurred after the reporting date that require adjustment to, or disclosure in, these financial statements.